



Financial Performance
for the Seven Months Ended
July 31, 2024



Cleveland Metroparks

	Actual July '23	Actual July '24	Fav (Unfav)	Actual YTD July '23	Actual YTD July '24	Fav (Unfav)
Revenue:						
Property Tax	9,588,000	11,404,384	1,816,384	62,416,956	64,792,971	2,376,015
Local Gov/Grants/Gifts	917,179	488,560	(428,619)	10,163,428	11,586,518	1,423,090
Charges for Services	6,559,062	7,400,318	841,256	22,897,511	26,782,678	3,885,167
Self-Funded	751,575	784,878	33,303	4,591,773	5,447,895	856,122
Interest, Fines, Other	<u>630,519</u>	<u>176,551</u>	<u>(453,968)</u>	<u>2,513,865</u>	<u>2,084,125</u>	<u>(429,740)</u>
Total Revenue	18,446,335	20,254,691	1,808,356	102,583,533	110,694,187	8,110,654
Op Ex:						
Salaries and Benefits	7,003,595	7,587,578	(583,983)	43,924,936	48,324,184	(4,399,248)
Contractual Services	431,417	483,702	(52,285)	3,857,837	4,109,952	(252,115)
Operations	1,901,872	2,319,672	(417,800)	13,729,187	14,505,902	(776,715)
Self-Funded Exp	<u>999,688</u>	<u>1,043,310</u>	<u>(43,622)</u>	<u>5,639,031</u>	<u>6,503,644</u>	<u>(864,613)</u>
Total Op Ex	10,336,572	11,434,262	(1,097,690)	67,150,991	73,443,682	(6,292,691)
Op Surplus/(Subsidy)	8,109,763	8,820,429	710,666	35,432,542	37,250,505	1,817,963
Cap Ex:						
Capital Labor	45,442	97,390	(51,948)	416,044	579,297	(163,253)
Construction Expenses	1,494,175	3,854,977	(2,360,802)	15,570,397	20,458,090	(4,887,693)
Capital Equipment	160,671	621,436	(460,765)	5,044,857	5,067,577	(22,720)
Land Acquisition	450,646	(1,840)	452,486	727,656	4,989,381	(4,261,725)
Capital Animal Costs	<u>3,573</u>	<u>450</u>	<u>3,123</u>	<u>14,057</u>	<u>11,319</u>	<u>2,738</u>
Total Cap Ex	2,154,507	4,572,413	(2,417,906)	21,773,011	31,105,664	(9,332,653)
Net Surplus/(Subsidy)	5,955,256	4,248,016	(1,707,240)	13,659,531	6,144,841	(7,514,690)

Cleveland Metroparks Zoo

	Actual July '23	Actual July '24	Fav (Unfav)	Actual YTD July '23	Actual YTD July '24	Fav (Unfav)
Revenue:						
General/SE Admissions	1,873,094	2,101,699	228,605	4,395,785	4,976,675	580,890
Guest Experience	184,700	273,620	88,920	710,760	675,747	(35,013)
Zoo Society	0	0	0	1,176,992	1,368,413	191,421
Souvenirs/Refreshments	698,551	401,670	(296,881)	1,196,952	1,369,016	172,064
Education	3,558	3,370	(188)	301,907	326,489	24,582
Rentals & Events	67,678	17,503	(50,175)	590,244	478,962	(111,282)
Consignment	7,010	6,766	(244)	17,764	12,105	(5,659)
Other	<u>(3,638)</u>	<u>(4,280)</u>	<u>(642)</u>	<u>5,389</u>	<u>(2,491)</u>	<u>(7,880)</u>
Total Revenue	2,830,953	2,800,348	(30,605)	8,395,793	9,204,916	809,123
Op Ex:						
Salaries and Benefits	1,457,387	1,496,093	(38,706)	9,578,702	10,315,043	(736,341)
Contractual Services	13,758	16,201	(2,443)	127,985	117,879	10,106
Operations	<u>384,361</u>	<u>397,593</u>	<u>(13,232)</u>	<u>2,952,098</u>	<u>3,163,270</u>	<u>(211,172)</u>
Total Op Ex	1,855,506	1,909,887	(54,381)	12,658,785	13,596,192	(937,407)
Op Surplus/(Subsidy)	975,447	890,461	(84,986)	(4,262,992)	(4,391,276)	(128,284)
Cap Ex:						
Capital Labor	5,297	0	5,297	15,501	3,945	11,556
Construction Expenses	764,995	520,203	244,792	4,501,017	2,366,638	2,134,379
Capital Equipment	22,362	194,160	(171,798)	97,358	390,196	(292,838)
Capital Animal Costs	<u>3,573</u>	<u>450</u>	<u>3,123</u>	<u>14,057</u>	<u>11,319</u>	<u>2,738</u>
Total Cap Ex	796,227	714,813	81,414	4,627,933	2,772,098	1,855,835
Net Surplus/(Subsidy)	179,220	175,648	(3,572)	(8,890,925)	(7,163,374)	1,727,551
Restricted Revenue-Other						
Restricted Revenue-Other	38,634	132,299	93,665	3,795,817	4,776,955	981,138
Restricted Revenue-Zipline	108,584	102,925	(5,659)	293,202	274,446	(18,756)
Restricted Expenses	<u>80,029</u>	<u>37,944</u>	<u>42,085</u>	<u>4,175,341</u>	<u>1,502,349</u>	<u>2,672,992</u>
Restricted Surplus/(Subsidy)	67,189	197,280	130,091	(86,322)	3,549,052	3,635,374

Cleveland Metroparks Golf

	Actual July '23	Actual July '24	Fav (Unfav)	Actual YTD July '23	Actual YTD July '24	Fav (Unfav)
Revenue:						
Greens Fees	1,117,482	1,273,886	156,404	3,743,140	4,270,563	527,423
Equipment Rentals	411,558	507,806	96,248	1,394,893	1,682,088	287,195
Food Service	247,057	371,370	124,313	875,009	1,295,853	420,844
Merchandise Sales	95,930	112,248	16,318	341,271	438,399	97,128
Pro Services	8,997	2,218	(6,779)	162,920	176,724	13,804
Driving Range	129,211	136,973	7,762	485,827	563,955	78,128
Other	92,386	77,382	(15,004)	593,334	644,187	50,853
Total Revenue	2,102,621	2,481,883	379,262	7,596,394	9,071,769	1,475,375
Op Ex:						
Salaries and Benefits	605,732	756,549	(150,817)	3,175,747	3,858,622	(682,875)
Contractual Services	14,245	8,353	5,892	40,275	70,290	(30,015)
Operations	322,181	446,741	(124,560)	1,828,755	2,147,663	(318,908)
Total Op Ex	942,158	1,211,643	(269,485)	5,044,777	6,076,575	(1,031,798)
Op Surplus/(Subsidy)	1,160,463	1,270,240	109,777	2,551,617	2,995,194	443,577
Cap Ex:						
Capital Labor	4,305	29,010	(24,705)	157,671	171,693	(14,022)
Construction Expenses	9,040	1,292,676	(1,283,636)	1,210,453	2,456,150	(1,245,697)
Capital Equipment	0	120,492	(120,492)	445,464	1,454,656	(1,009,192)
Total Cap Ex	13,345	1,442,178	(1,428,833)	1,813,588	4,082,499	(2,268,911)
Net Surplus/(Subsidy)	1,147,118	(171,938)	(1,319,056)	738,029	(1,087,305)	(1,825,334)

Cleveland Metroparks Golf

	Big Met (18)		Little Met (9)		Mastick Woods (9)		Manakiki (18)		Sleepy Hollow (18)	
	YTD July '23	YTD July '24	YTD July '23	YTD July '24	YTD July '23	YTD July '24	YTD July '23	YTD July '24	YTD July '23	YTD July '24
Operating Revenue	1,184,891	1,363,018	384,160	464,974	276,739	316,766	1,045,693	1,059,767	1,552,860	1,708,838
Operating Expenses	<u>837,417</u>	<u>931,104</u>	<u>189,803</u>	<u>218,461</u>	<u>204,221</u>	<u>228,419</u>	<u>664,344</u>	<u>657,553</u>	<u>1,008,156</u>	<u>1,100,043</u>
Operating Surplus/(Subsidy)	347,474	431,914	194,357	246,513	72,518	88,347	381,349	402,214	544,704	608,795
Capital Labor	0	0	0	1,474	0	0	2,912	120,477	50,104	7,055
Construction Expenses	0	0	0	12,402	0	0	912,872	1,266,750	61,535	20,661
Capital Equipment	<u>8,138</u>	<u>37,725</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>49,151</u>	<u>892,630</u>	<u>49,151</u>	<u>166,656</u>
Total Capital Expenditures	8,138	37,725	0	13,876	0	0	964,935	2,279,857	160,790	194,372
Net Surplus/(Subsidy)	339,336	394,189	194,357	232,637	72,518	88,347	(583,586)	(1,877,643)	383,914	414,423
	Shawnee Hills (27)		Washington Park (9)		Seneca (36)		Ironwood		Golf Admin	
	YTD July '23	YTD July '24	YTD July '23	YTD July '24	YTD July '23	YTD July '24	YTD July '23	YTD July '24	YTD July '23	YTD July '24
Operating Revenue	1,017,448	1,125,321	547,094	619,610	1,587,509	1,610,221	0	803,255	0	0
Operating Expenses	<u>606,707</u>	<u>667,070</u>	<u>331,626</u>	<u>351,463</u>	<u>788,026</u>	<u>875,167</u>	<u>0</u>	<u>521,198</u>	<u>414,477</u>	<u>526,099</u>
Operating Surplus/(Subsidy)	410,741	458,251	215,468	268,147	799,483	735,054	0	282,057	(414,477)	(526,099)
Capital Labor	24,376	8,423	28,028	0	52,251	30,040	0	0	0	4,223
Construction Expenses	33,737	521,146	14,331	0	151,259	602,755	0	6,790	36,718	25,645
Capital Equipment	<u>720</u>	<u>28,500</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>101,746</u>	<u>0</u>	<u>0</u>	<u>338,305</u>	<u>227,400</u>
Total Capital Expenditures	58,833	558,069	42,359	0	203,510	734,541	0	6,790	375,023	257,268
Net Surplus/(Subsidy)	351,908	(99,818)	173,109	268,147	595,973	513	0	275,267	(789,500)	(783,367)

Cleveland Metroparks Enterprise

	Actual July '23	Actual July '24	Fav (Unfav)	Actual YTD July '23	Actual YTD July '24	Fav (Unfav)
Revenue:						
Concessions	874,906	1,078,225	203,319	2,476,439	2,834,137	357,698
Dock Rentals	4,177	5,962	1,785	586,222	643,445	57,223
Other (incl. Chalet, parking, aquatics, gift cards, etc.)	<u>275,817</u>	<u>314,073</u>	<u>38,256</u>	<u>1,159,387</u>	<u>1,274,552</u>	<u>115,165</u>
Total Revenue	1,154,900	1,398,260	243,360	4,222,048	4,752,134	530,086
Op Ex:						
Salaries and Benefits	497,110	565,997	(68,887)	2,191,887	2,312,607	(120,720)
Contractual Services	10,424	9,594	830	50,754	62,205	(11,451)
Operations	<u>399,564</u>	<u>491,338</u>	<u>(91,774)</u>	<u>1,401,920</u>	<u>1,600,384</u>	<u>(198,464)</u>
Total Op Ex	907,098	1,066,929	(159,831)	3,644,561	3,975,196	(330,635)
Op Surplus/(Subsidy)	247,802	331,331	83,529	577,487	776,938	199,451
Cap Ex:						
Capital Labor	9,347	1,746	7,601	16,750	3,741	13,009
Construction Expenses	0	15,137	(15,137)	1,925	27,057	(25,132)
Capital Equipment	<u>7,272</u>	<u>0</u>	<u>7,272</u>	<u>12,241</u>	<u>0</u>	<u>12,241</u>
Total Cap Ex	16,619	16,883	(264)	30,916	30,798	118
Net Surplus/(Subsidy)	231,183	314,448	83,265	546,571	746,140	199,569

Cleveland Metroparks Enterprise

	Merwin's Wharf		EW Beach House		E55th Marina		E55th Restaurant	
	YTD July '23	YTD July '24	YTD July '23	YTD July '24	YTD July '23	YTD July '24	YTD July '23	YTD July '24
Operating Revenue	1,374,115	1,391,538	343,263	406,470	646,149	750,846	393,174	448,047
Operating Expenses	<u>1,260,385</u>	<u>1,234,938</u>	<u>225,021</u>	<u>234,061</u>	<u>228,840</u>	<u>243,808</u>	<u>294,951</u>	<u>299,639</u>
Operating Surplus/(Subsidy)	113,730	156,600	118,242	172,409	417,309	507,038	98,223	148,408
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	154	15,137	0	0	1,771	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	154	15,137	0	0	1,771	0	0	0
Net Surplus/(Subsidy)	113,576	141,463	118,242	172,409	415,538	507,038	98,223	148,408
	Wildwood		Euclid Beach		EmerNeck Marina		EmerNeck Restaurant	
	YTD July '23	YTD July '24	YTD July '23	YTD July '24	YTD July '23	YTD July '24	YTD July '23	YTD July '24
Operating Revenue	27,048	8,650	2,174	1,799	256,677	295,994	216,391	300,240
Operating Expenses	<u>24,520</u>	<u>16,631</u>	<u>4,196</u>	<u>4,429</u>	<u>151,430</u>	<u>175,091</u>	<u>216,840</u>	<u>275,128</u>
Operating Surplus/(Subsidy)	2,528	(7,981)	(2,022)	(2,630)	105,247	120,903	(449)	25,112
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	2,528	(7,981)	(2,022)	(2,630)	105,247	120,903	(449)	25,112

Cleveland Metroparks Enterprise

	Edgewater Pier		Wallace Lake		Hinckley Lake		Huntington		Boat Dock	
	YTD July '23	YTD July '24	YTD July '23	YTD July '24	YTD July '23	YTD July '24	YTD July '23	YTD July '24	YTD July '23	YTD July '24
Operating Revenue	22,786	37,559	25,829	22,715	16,904	0	266,312	474,806	455	1,334
Operating Expenses	<u>21,649</u>	<u>33,859</u>	<u>28,648</u>	<u>29,338</u>	<u>15,525</u>	<u>320</u>	<u>192,022</u>	<u>280,566</u>	<u>518</u>	<u>1,205</u>
Operating Surplus/(Subsidy)	1,137	3,700	(2,819)	(6,623)	1,379	(320)	74,290	194,240	(63)	129
Capital Labor	0	0	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	0	0	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	1,137	3,700	(2,819)	(6,623)	1,379	(320)	74,290	194,240	(63)	129

	Chalet		Ledge Lake		Parking		Enterprise Admin		Total	
	YTD July '23	YTD July '24	YTD July '23	YTD July '24	YTD July '23	YTD July '24	YTD July '23	YTD July '24	YTD July '23	YTD July '24
Operating Revenue	228,767	231,720	125,719	160,744	276,283	219,673	0	0	4,222,046	4,752,135
Operating Expenses	<u>197,865</u>	<u>229,613</u>	<u>95,238</u>	<u>101,245</u>	<u>4,809</u>	<u>14,876</u>	<u>682,102</u>	<u>800,450</u>	<u>3,644,559</u>	<u>3,975,197</u>
Operating Surplus/(Subsidy)	30,902	2,107	30,481	59,499	271,474	204,797	(682,102)	(800,450)	577,487	776,938
Capital Labor	0	0	0	0	0	0	16,750	3,741	16,750	3,741
Construction Expenses	0	0	0	0	0	0	0	11,920	1,925	27,057
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,241</u>	<u>0</u>	<u>12,241</u>	<u>0</u>
Total Capital Expenditures	0	0	0	0	0	0	28,991	15,661	30,916	30,798
Net Surplus/(Subsidy)	30,902	2,107	30,481	59,499	271,474	204,797	(711,093)	(816,111)	546,571	746,140

Cleveland Metroparks Nature Shops

	Actual July '23	Actual July '24	Fav (Unfav)	Actual YTD July '23	Actual YTD July '24	Fav (Unfav)
Retail Revenue	119,453	60,844	(58,609)	393,001	385,556	(7,445)
Op Ex:						
Salaries and Benefits	50,529	32,516	18,013	218,251	215,731	2,520
Contractual Services	2,026	0	2,026	17,113	0	17,113
Operations	<u>25,516</u>	<u>20,304</u>	<u>5,212</u>	<u>183,038</u>	<u>224,307</u>	<u>(41,269)</u>
Total Op Ex	78,071	52,820	25,251	418,402	440,038	(21,636)
Op Surplus/(Subsidy)	41,382	8,024	(33,358)	(25,401)	(54,482)	(29,081)
Cap Ex:						
Capital Labor	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>(37,800)</u>	<u>37,800</u>	<u>21,554</u>	<u>0</u>	<u>21,554</u>
Total Cap Ex	0	(37,800)	37,800	21,554	0	21,554
Net Surplus/(Subsidy)	41,382	45,824	4,442	(46,955)	(54,482)	(7,527)