



Cleveland Metroparks®

FIND YOUR PATH

Financial Performance

as of June 30, 2022

Cleveland Metroparks

	Actual June '21	Actual June '22	Fav (Unfav)	Actual YTD June '21	Actual YTD June '22	Fav (Unfav)
Revenue:						
Property Tax	0	13,593	13,593	40,962,336	42,570,728	1,608,392
Local Gov/Grants/Gifts	1,279,557	1,068,309	(211,248)	10,340,842	3,873,417	(6,467,425)
Charges for Services	3,789,128	4,602,647	813,519	12,654,167	14,248,680	1,594,513
Self-Funded	749,909	754,978	5,069	4,100,765	4,461,111	360,346
Interest, Fines, Other	14,252	124,249	109,997	128,204	1,084,256	956,052
Total Revenue	5,832,846	6,563,776	730,930	68,186,314	66,238,192	(1,948,122)
OpEx:						
Salaries and Benefits	5,419,995	6,254,782	(834,787)	30,022,938	34,278,844	(4,255,906)
Contractual Services	360,730	398,301	(37,571)	2,333,356	2,659,288	(325,932)
Operations	1,637,302	1,841,549	(204,247)	7,906,925	9,609,177	(1,702,252)
Self-Funded Exp	544,860	659,424	(114,564)	3,642,767	3,337,404	305,363
Total OpEx	7,962,887	9,154,056	(1,191,169)	43,905,986	49,884,713	(5,978,727)
Op Surplus/(Subsidy)	(2,130,041)	(2,590,280)	(460,239)	24,280,328	16,353,479	(7,926,849)
CapEx:						
Capital Labor	109,379	41,600	67,779	460,944	370,441	90,503
Construction Expenses	954,852	1,166,508	(211,656)	9,965,681	6,871,053	3,094,628
Capital Equipment	115,511	777,949	(662,438)	1,033,097	1,825,461	(792,364)
Land Acquisition	79,402	88,889	(9,487)	1,106,459	981,257	125,202
Capital Animal Costs	982	1,767	(785)	6,107	3,504	2,603
Total CapEx	1,260,126	2,076,713	(816,587)	12,572,288	10,051,716	2,520,572
Net Surplus/(Subsidy)	(3,390,167)	(4,666,993)	(1,276,826)	11,708,040	6,301,763	(5,406,277)

Cleveland Metroparks Zoo

	Actual June '21	Actual June '22	Fav (Unfav)	Actual YTD June '21	Actual YTD June '22	Fav (Unfav)
Revenue:						
General/SE Admissions	911,674	900,232	(11,442)	2,316,836	2,273,771	(43,065)
Guest Experience	229,604	211,873	(17,731)	688,917	550,886	(138,031)
Zoo Society	0	0	0	739,859	1,134,759	394,900
Souvenirs/Refreshments	282,572	269,082	(13,490)	675,867	706,610	30,743
Education	24,257	23,302	(955)	272,704	310,690	37,986
Rentals & Events	49,147	78,521	29,374	309,615	393,289	83,674
Consignment	2,875	3,446	571	10,600	8,413	(2,187)
Other	1,038	(1,698)	(2,736)	11,301	15,591	4,290
Total Revenue	1,501,167	1,484,758	(16,409)	5,025,699	5,394,009	368,310
OpEx:						
Salaries and Benefits	1,206,257	1,323,972	(117,715)	6,902,988	7,740,918	(837,930)
Contractual Services	4,450	10,691	(6,241)	56,604	83,233	(26,629)
Operations	349,488	384,889	(35,401)	1,867,721	2,338,515	(470,794)
Total OpEx	1,560,195	1,719,552	(159,357)	8,827,313	10,162,666	(1,335,353)
Op Surplus/(Subsidy)	(59,028)	(234,794)	(175,766)	(3,801,614)	(4,768,657)	(967,043)
Cap Ex:						
Capital Labor	0	0	0	3,784	0	3,784
Construction Expenses	531	111,330	(110,799)	192,336	859,250	(666,914)
Capital Equipment	0	6,776	(6,776)	6,066	55,560	(49,494)
Capital Animal Costs	982	1,767	(785)	6,107	3,504	2,603
Total Cap Ex	1,513	119,873	(118,360)	208,293	918,314	(710,021)
Net Surplus/(Subsidy)	(60,541)	(354,667)	(294,126)	(4,009,907)	(5,686,971)	(1,677,064)
Restricted Revenue-Other	65,019	73,698	8,679	850,376	401,971	(448,405)
Restricted Revenue-Zipline	0	84,279	84,279	0	171,316	171,316
Restricted Expenses	43,582	115,758	(72,176)	969,821	1,168,326	(198,505)
Restricted Surplus/(Subsidy)	21,437	42,219	20,782	(119,445)	(595,039)	(475,594)

Cleveland Metroparks Golf

	Actual June '21	Actual June '22	Fav (Unfav)	Actual YTD June '21	Actual YTD June '22	Fav (Unfav)
Revenue:						
Greens Fees	768,144	936,908	168,764	2,018,633	2,034,875	16,242
Equipment Rentals	302,211	364,312	62,101	809,078	767,226	(41,852)
Food Service	127,500	185,396	57,896	327,939	513,495	185,556
Merchandise Sales	68,482	85,001	16,519	193,657	191,448	(2,209)
Pro Services	8,936	13,955	5,019	108,587	126,714	18,127
Driving Range	68,797	85,972	17,175	242,155	239,609	(2,546)
Other	79,849	102,692	22,843	315,177	346,958	31,781
Total Revenue	1,423,919	1,774,236	350,317	4,015,226	4,220,325	205,099
Op Ex:						
Salaries and Benefits	434,048	553,841	(119,793)	1,955,845	2,289,493	(333,648)
Contractual Services	1,722	3,512	(1,790)	9,982	23,140	(13,158)
Operations	255,045	292,335	(37,290)	910,954	1,095,894	(184,940)
Total Op Ex	690,815	849,688	(158,873)	2,876,781	3,408,527	(531,746)
Op Surplus/(Subsidy)	733,104	924,548	191,444	1,138,445	811,798	(326,647)
Cap Ex:						
Capital Labor	0	2,531	(2,531)	11,142	70,822	(59,680)
Construction Expenses	(100,000)	10,257	(110,257)	(52,992)	293,987	(346,979)
Capital Equipment	0	38,541	(38,541)	76,400	245,471	(169,071)
Total Cap Ex	(100,000)	51,329	(151,329)	34,550	610,280	(575,730)
Net Surplus/(Subsidy)	833,104	873,219	40,115	1,103,895	201,518	(902,377)

Cleveland Metroparks Golf

	Big Met (18)		Little Met (9)		Mastick Woods (9)		Manakiki (18)		Sleepy Hollow (18)	
	YTD June '21	YTD June '22	YTD June '21	YTD June '22	YTD June '21	YTD June '22	YTD June '21	YTD June '22	YTD June '21	YTD June '22
Operating Revenue	642,386	694,613	178,026	197,202	126,063	134,594	630,429	649,634	793,820	828,007
Operating Expenses	489,952	568,526	126,311	130,356	86,109	88,752	434,278	523,809	591,091	684,149
Operating Surplus/(Subsidy)	152,434	126,087	51,715	66,846	39,954	45,842	196,151	125,825	202,729	143,858
Capital Labor	0	0	0	38,710	0	0	0	16,758	0	2,075
Construction Expenses	(76,698)	77,606	0	35,484	0	0	0	121,657	1,541	4,348
Capital Equipment	16,389	0	0	8,890	0	0	0	38,541	20,262	0
Total Capital Expenditures	(60,309)	77,606	0	83,084	0	0	0	176,956	21,803	6,423
Net Surplus/(Subsidy)	212,743	48,481	51,715	(16,238)	39,954	45,842	196,151	(51,131)	180,926	137,435
	Shawnee Hills (27)		Washington Park (9)		Seneca (27)		Golf Admin		Total	
	YTD June '21	YTD June '22	YTD June '21	YTD June '22	YTD June '21	YTD June '22	YTD June '21	YTD June '22	YTD June '21	YTD June '22
Operating Revenue	537,915	548,863	304,594	354,681	774,868	807,005	27,125	5,729	4,015,226	4,220,325
Operating Expenses	350,113	409,055	172,628	206,996	455,870	540,420	170,428	256,464	2,876,781	3,408,527
Operating Surplus/(Subsidy)	187,802	139,808	131,966	147,685	318,998	266,585	(143,303)	(250,735)	1,138,445	811,798
Capital Labor	0	0	0	7,669	0	5,610	11,142	0	11,142	70,822
Construction Expenses	7,232	7,085	0	0	0	47,807	14,933	0	(52,992)	293,987
Capital Equipment	19,875	20,540	3,486	49,000	16,389	24,500	0	104,003	76,400	245,471
Total Capital Expenditures	27,107	27,625	3,486	56,669	16,389	77,917	26,075	104,003	34,550	610,280
Net Surplus/(Subsidy)	160,695	112,183	128,480	91,016	302,609	188,668	(169,378)	(354,738)	1,103,895	201,518

Cleveland Metroparks Enterprise

	Actual	Actual	Fav	Actual	Actual	Fav
	June '21	June '22	(Unfav)	YTD June '21	YTD June '22	(Unfav)
Revenue:						
Concessions	329,706	589,758	260,052	890,106	1,223,053	332,947
Dock Rentals	9,851	10,717	866	719,574	538,547	(181,027)
Other	168,667	276,281	107,614	526,148	850,128	323,980
Total Revenue	508,224	876,756	368,532	2,135,828	2,611,728	475,900
Op Ex:						
Salaries and Benefits	261,594	390,474	(128,880)	1,170,071	1,529,374	(359,303)
Contractual Services	3,092	7,664	(4,572)	28,965	51,446	(22,481)
Operations	239,476	301,321	(61,845)	701,454	842,505	(141,051)
Total Op Ex	504,162	699,459	(195,297)	1,900,490	2,423,325	(522,835)
Op Surplus/(Subsidy)	4,062	177,297	173,235	235,338	188,403	(46,935)
Cap Ex:						
Capital Labor	0	0	0	0	142	(142)
Construction Expenses	0	796	(796)	1,577	40,253	(38,676)
Capital Equipment	0	0	0	20,481	10,845	9,636
Total Cap Ex	0	796	(796)	22,058	51,240	(29,182)
Net Surplus/(Subsidy)	4,062	176,501	172,439	213,280	137,163	(76,117)

Cleveland Metroparks Enterprise

	Merwin's Wharf		EW Beach House		E55th Marina		E55th Restaurant	
	YTD June '21	YTD June '22	YTD June '21	YTD June '22	YTD June '21	YTD June '22	YTD June '21	YTD June '22
Operating Revenue	496,156	652,786	132,363	179,237	633,322	567,404	178,284	173,064
Operating Expenses	<u>642,258</u>	<u>875,654</u>	<u>95,442</u>	<u>125,072</u>	<u>143,291</u>	<u>156,296</u>	<u>142,156</u>	<u>145,845</u>
Operating Surplus/(Subsidy)	(146,102)	(222,868)	36,921	54,165	490,031	411,108	36,128	27,219
Capital Labor	0	142	0	0	0	0	0	0
Construction Expenses	1,577	2,072	0	0	0	14,050	0	0
Capital Equipment	<u>8,385</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,044</u>	<u>7,697</u>
Total Capital Expenditures	9,962	2,214	0	0	0	14,050	6,044	7,697
Net Surplus/(Subsidy)	(156,064)	(225,082)	36,921	54,165	490,031	397,058	30,084	19,522
	Wildwood		Euclid Beach		Emer Neck Marina		Emer Neck Restaurant	
	YTD June '21	YTD June '22	YTD June '21	YTD June '22	YTD June '21	YTD June '22	YTD June '21	YTD June '22
Operating Revenue	25,529	25,074	0	4,810	234,328	208,104	34,205	137,659
Operating Expenses	<u>14,415</u>	<u>16,594</u>	<u>1,058</u>	<u>3,879</u>	<u>113,173</u>	<u>86,673</u>	<u>34,150</u>	<u>110,450</u>
Operating Surplus/(Subsidy)	11,114	8,480	(1,058)	931	121,155	121,431	55	27,209
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,882</u>	<u>0</u>
Total Capital Expenditures	0	0	0	0	0	0	3,882	0
Net Surplus/(Subsidy)	11,114	8,480	(1,058)	931	121,155	121,431	(3,827)	27,209

Cleveland Metroparks Enterprise

	Edgewater Pier		Wallace Lake		Hinckley Lake		Huntington			
	YTD June '21	YTD June '22	YTD June '21	YTD June '22	YTD June '21	YTD June '22	YTD June '21	YTD June '22		
Operating Revenue	17,347	17,129	12,715	13,504	0	3,237	95,104	123,961		
Operating Expenses	13,193	15,202	12,232	14,856	417	5,346	63,773	76,183		
Operating Surplus/(Subsidy)	4,154	1,927	483	(1,352)	(417)	(2,109)	31,331	47,778		
Capital Labor	0	0	0	0	0	0	0	0		
Construction Expenses	0	0	0	0	0	0	0	0		
Capital Equipment	0	0	2,171	0	0	0	0	0		
Total Capital Expenditures	0	0	2,171	0	0	0	0	0		
Net Surplus/(Subsidy)	4,154	1,927	(1,688)	(1,352)	(417)	(2,109)	31,331	47,778		
	Chalet		Ledge Lake		Parking		Enterprise Admin		Total	
	YTD June '21	YTD June '22	YTD June '21	YTD June '22	YTD June '21	YTD June '22	YTD June '21	YTD June '22	YTD June '21	YTD June '22
Operating Revenue	134,931	190,981	86,376	100,986	55,170	213,789	0	0	2,135,828	2,611,728
Operating Expenses	144,111	145,194	28,786	44,019	8,031	13,449	444,005	588,610	1,900,490	2,423,325
Operating Surplus/(Subsidy)	(9,180)	45,787	57,590	56,967	47,139	200,340	(444,005)	(588,610)	235,338	188,403
Capital Labor	0	0	0	0	0	0	0	0	0	142
Construction Expenses	0	0	0	0	0	0	0	24,131	1,577	40,253
Capital Equipment	0	0	0	0	0	0	0	3,148	20,481	10,845
Total Capital Expenditures	0	0	0	0	0	0	0	27,279	22,058	51,240
Net Surplus/(Subsidy)	(9,180)	45,787	57,590	56,967	47,139	200,340	(444,005)	(615,889)	213,280	137,163