

Cleveland Metroparks

FIND YOUR PATH

Financial Performance
for the Month Ended
January 31, 2024



Cleveland Metroparks

	Actual January '23	Actual January '24	Fav (Unfav)	Actual YTD January '23	Actual YTD January '24	Fav (Unfav)
Revenue:						
Property Tax	7,818,000	7,615,671	(202,329)	7,818,000	7,615,671	(202,329)
Local Gov/Grants/Gifts	1,746,527	2,696,032	949,505	1,746,527	2,696,032	949,505
Charges for Services	1,171,165	2,065,666	894,501	1,171,165	2,065,666	894,501
Self-Funded	734,074	767,936	33,862	734,074	767,936	33,862
Interest, Fines, Other	<u>87,160</u>	<u>406,986</u>	<u>319,826</u>	<u>87,160</u>	<u>406,986</u>	<u>319,826</u>
Total Revenue	11,556,926	13,552,291	1,995,365	11,556,926	13,552,291	1,995,365
Op Ex:						
Salaries and Benefits	5,837,241	6,098,693	(261,452)	5,837,241	6,098,693	(261,452)
Contractual Services	1,040,348	1,169,133	(128,785)	1,040,348	1,169,133	(128,785)
Operations	1,523,257	1,216,491	306,766	1,523,257	1,216,491	306,766
Self-Funded Exp	<u>911,850</u>	<u>1,269,308</u>	<u>(357,458)</u>	<u>911,850</u>	<u>1,269,308</u>	<u>(357,458)</u>
Total Op Ex	9,312,696	9,753,625	(440,929)	9,312,696	9,753,625	(440,929)
Op Surplus/(Subsidy)	2,244,230	3,798,666	1,554,436	2,244,230	3,798,666	1,554,436
Cap Ex:						
Capital Labor	85,279	68,789	16,490	85,279	68,789	16,490
Construction Expenses	1,756,567	2,065,085	(308,518)	1,756,567	2,065,085	(308,518)
Capital Equipment	457,749	351,472	106,277	457,749	351,472	106,277
Land Acquisition	51,400	724,721	(673,321)	51,400	724,721	(673,321)
Capital Animal Costs	<u>34</u>	<u>(1,094)</u>	<u>1,128</u>	<u>34</u>	<u>(1,094)</u>	<u>1,128</u>
Total Cap Ex	2,351,029	3,208,973	(857,944)	2,351,029	3,208,973	(857,944)
Net Surplus/(Subsidy)	(106,799)	589,693	696,492	(106,799)	589,693	696,492

Cleveland Metroparks Zoo

	Actual January '23	Actual January '24	Fav (Unfav)	Actual YTD January '23	Actual YTD January '24	Fav (Unfav)
Revenue:						
General/SE Admissions	110,747	(2,881)	(113,628)	110,747	(2,881)	(113,628)
Guest Experience	7,288	11,312	4,024	7,288	11,312	4,024
Zoo Society	0	848,790	848,790	0	848,790	848,790
Souvenirs/Refreshments	167,134	229,728	62,594	167,134	229,728	62,594
Education	5,203	24,871	19,668	5,203	24,871	19,668
Rentals & Events	99,646	83,228	(16,418)	99,646	83,228	(16,418)
Consignment	0	0	0	0	0	0
Other	7,347	5,200	(2,147)	7,347	5,200	(2,147)
Total Revenue	397,365	1,200,248	802,883	397,365	1,200,248	802,883
Op Ex:						
Salaries and Benefits	1,240,440	1,347,962	(107,522)	1,240,440	1,347,962	(107,522)
Contractual Services	10,537	200	10,337	10,537	200	10,337
Operations	576,254	422,787	153,467	576,254	422,787	153,467
Total Op Ex	1,827,231	1,770,949	56,282	1,827,231	1,770,949	56,282
Op Surplus/(Subsidy)	(1,429,866)	(570,701)	859,165	(1,429,866)	(570,701)	859,165
Cap Ex:						
Capital Labor	2,258	0	2,258	2,258	0	2,258
Construction Expenses	59,176	299,965	(240,789)	59,176	299,965	(240,789)
Capital Equipment	33,911	0	33,911	33,911	0	33,911
Capital Animal Costs	34	(1,094)	1,128	34	(1,094)	1,128
Total Cap Ex	95,379	298,871	(203,492)	95,379	298,871	(203,492)
Net Surplus/(Subsidy)	(1,525,245)	(869,572)	655,673	(1,525,245)	(869,572)	655,673
Restricted Revenue-Other	986,548	202,662	(783,886)	986,548	202,662	(783,886)
Restricted Revenue-Zipline	0	1,554	1,554	0	1,554	1,554
Restricted Expenses	1,146,715	87,578	1,059,137	1,146,715	87,578	1,059,137
Restricted Surplus/(Subsidy)	(160,167)	116,638	276,805	(160,167)	116,638	276,805

Cleveland Metroparks Golf

	Actual January '23	Actual January '24	Fav (Unfav)	Actual YTD January '23	Actual YTD January '24	Fav (Unfav)
Revenue:						
Greens Fees	23,928	10,062	(13,866)	23,928	10,062	(13,866)
Equipment Rentals	8,326	5,174	(3,152)	8,326	5,174	(3,152)
Food Service	4,724	3,513	(1,211)	4,724	3,513	(1,211)
Merchandise Sales	2,022	1,669	(353)	2,022	1,669	(353)
Pro Services	66,899	63,357	(3,542)	66,899	63,357	(3,542)
Driving Range	3,263	2,547	(716)	3,263	2,547	(716)
Other	<u>15,765</u>	<u>13,614</u>	<u>(2,151)</u>	<u>15,765</u>	<u>13,614</u>	<u>(2,151)</u>
Total Revenue	124,927	99,936	(24,991)	124,927	99,936	(24,991)
OpEx:						
Salaries and Benefits	297,036	352,172	(55,136)	297,036	352,172	(55,136)
Contractual Services	3,504	1,660	1,844	3,504	1,660	1,844
Operations	<u>119,026</u>	<u>82,226</u>	<u>36,800</u>	<u>119,026</u>	<u>82,226</u>	<u>36,800</u>
Total OpEx	419,566	436,058	(16,492)	419,566	436,058	(16,492)
Op Surplus/(Subsidy)	(294,639)	(336,122)	(41,483)	(294,639)	(336,122)	(41,483)
CapEx:						
Capital Labor	40,415	20,834	19,581	40,415	20,834	19,581
Construction Expenses	35,924	101,640	(65,716)	35,924	101,640	(65,716)
Capital Equipment	<u>9,780</u>	<u>0</u>	<u>9,780</u>	<u>9,780</u>	<u>0</u>	<u>9,780</u>
Total CapEx	86,119	122,474	(36,355)	86,119	122,474	(36,355)
Net Surplus/(Subsidy)	(380,758)	(458,596)	(77,838)	(380,758)	(458,596)	(77,838)

Cleveland Metroparks Golf

	Big Met (18)		Little Met (9)		Mastick Woods (9)		Manakiki (18)		Sleepy Hollow (18)	
	YTD January '23	YTD January '24	YTD January '23	YTD January '24	YTD January '23	YTD January '24	YTD January '23	YTD January '24	YTD January '23	YTD January '24
	Operating Revenue	13,771	15,411	2,582	2,830	4,049	4,856	12,860	6,975	22,310
Operating Expenses	56,832	61,762	17,625	9,328	13,150	13,059	70,536	52,935	76,976	65,744
Operating Surplus/(Subsidy)	(43,061)	(46,351)	(15,043)	(6,498)	(9,101)	(8,203)	(57,676)	(45,960)	(54,666)	(57,018)
Capital Labor	0	0	0	0	0	0	2,912	20,834	0	0
Construction Expenses	0	0	0	0	0	0	27,845	98,885	0	0
Capital Equipment	0	0	0	0	0	0	0	0	0	0
Total Capital Expenditures	0	0	0	0	0	0	30,757	119,719	0	0
Net Surplus/(Subsidy)	(43,061)	(46,351)	(15,043)	(6,498)	(9,101)	(8,203)	(88,433)	(165,679)	(54,666)	(57,018)

	Shawnee Hills (27)		Washington Park (9)		Seneca (27)		Ironwood		Golf Admin	
	YTD January '23	YTD January '24	YTD January '23	YTD January '24	YTD January '23	YTD January '24	YTD January '23	YTD January '24	YTD January '23	YTD January '24
	Operating Revenue	8,952	11,291	11,575	14,210	48,826	34,742	0	895	0
Operating Expenses	47,537	45,298	36,633	24,231	49,757	70,639	0	29,336	50,518	63,726
Operating Surplus/(Subsidy)	(38,585)	(34,007)	(25,058)	(10,021)	(931)	(35,897)	0	(28,441)	(50,518)	(63,726)
Capital Labor	10,106	0	1,100	0	26,297	0	0	0	0	0
Construction Expenses	1,863	0	1,680	0	4,536	2,755	0	0	0	0
Capital Equipment	720	0	0	0	0	0	0	0	9,060	0
Total Capital Expenditures	12,689	0	2,780	0	30,833	2,755	0	0	9,060	0
Net Surplus/(Subsidy)	(51,274)	(34,007)	(27,838)	(10,021)	(31,764)	(38,652)	0	(28,441)	(59,578)	(63,726)

Cleveland Metroparks Enterprise

	Actual January '23	Actual January '24	Fav (Unfav)	Actual YTD January '23	Actual YTD January '24	Fav (Unfav)
Revenue:						
Concessions	115,877	104,570	(11,307)	115,877	104,570	(11,307)
Dock Rentals	132,515	173,209	40,694	132,515	173,209	40,694
Other(Chalet, parking, aquatics, etc.)	<u>171,262</u>	<u>172,453</u>	<u>1,191</u>	<u>171,262</u>	<u>172,453</u>	<u>1,191</u>
Total Revenue	419,654	450,232	30,578	419,654	450,232	30,578
Op Ex:						
Salaries and Benefits	235,108	262,061	(26,953)	235,108	262,061	(26,953)
Contractual Services	6,309	3,223	3,086	6,309	3,223	3,086
Operations	<u>100,976</u>	<u>117,628</u>	<u>(16,652)</u>	<u>100,976</u>	<u>117,628</u>	<u>(16,652)</u>
Total Op Ex	342,393	382,912	(40,519)	342,393	382,912	(40,519)
Op Surplus/(Subsidy)	77,261	67,320	(9,941)	77,261	67,320	(9,941)
Cap Ex:						
Capital Labor	0	0	0	0	0	0
Construction Expenses	1,791	11,920	(10,129)	1,791	11,920	(10,129)
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Cap Ex	1,791	11,920	(10,129)	1,791	11,920	(10,129)
Net Surplus/(Subsidy)	75,470	55,400	(20,070)	75,470	55,400	(20,070)

Cleveland Metroparks Enterprise

	Merwin's Wharf		EW Beach House		E55th Marina		E55th Restaurant	
	YTD January '23	YTD January '24	YTD January '23	YTD January '24	YTD January '23	YTD January '24	YTD January '23	YTD January '24
Operating Revenue	128,271	118,099	0	0	121,716	158,780	0	0
Operating Expenses	158,579	174,754	561	215	4,362	5,447	25	3,604
Operating Surplus/(Subsidy)	(30,308)	(56,655)	(561)	(215)	117,354	153,333	(25)	(3,604)
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	20	0	0	0	1,771	0	0	0
Capital Equipment	0	0	0	0	0	0	0	0
Total Capital Expenditures	20	0	0	0	1,771	0	0	0
Net Surplus/(Subsidy)	(30,328)	(56,655)	(561)	(215)	115,583	153,333	(25)	(3,604)
	Wildwood		Euclid Beach		Emer Neck Marina		Emer Neck Restaurant	
	YTD January '23	YTD January '24	YTD January '23	YTD January '24	YTD January '23	YTD January '24	YTD January '23	YTD January '24
Operating Revenue	1,400	31	0	82	18,492	28,543	11,105	11,591
Operating Expenses	426	731	125	0	1,038	1,574	8,282	16,568
Operating Surplus/(Subsidy)	974	(700)	(125)	82	17,454	26,969	2,823	(4,977)
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	0	0	0	0	0	0	0	0
Total Capital Expenditures	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	974	(700)	(125)	82	17,454	26,969	2,823	(4,977)

Cleveland Metroparks Enterprise

	Edgewater Pier		Wallace Lake		Hinckley Lake		Huntington		Boat Dock	
	YTD January	YTD January	YTD January	YTD January	YTD January	YTD January	YTD January	YTD January	YTD January	YTD January
	'23	'24	'23	'24	'23	'24	'23	'24	'23	'24
Operating Revenue	0	84	0	0	0	0	0	0	0	0
Operating Expenses	50	22	50	30	35	(27)	321	669	0	186
Operating Surplus/(Subsidy)	(50)	62	(50)	(30)	(35)	27	(321)	(669)	0	(186)
Capital Labor Construction Expenses	0	0	0	0	0	0	0	0	0	0
Capital Equipment	0	0	0	0	0	0	0	0	0	0
Total Capital Expenditures	0	0	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	(50)	62	(50)	(30)	(35)	27	(321)	(669)	0	(186)

	Chalet		Ledge Lake		Parking		Enterprise Admin		Total	
	YTD January	YTD January	YTD January	YTD January	YTD January	YTD January	YTD January	YTD January	YTD January	YTD January
	'23	'24	'23	'24	'23	'24	'23	'24	'23	'24
Operating Revenue	109,390	115,955	678	840	28,602	16,228	0	0	419,654	450,233
Operating Expenses	77,710	80,566	184	490	231	2,021	90,414	96,063	342,393	382,913
Operating Surplus/(Subsidy)	31,680	35,389	494	350	28,371	14,207	(90,414)	(96,063)	77,261	67,320
Capital Labor Construction Expenses	0	0	0	0	0	0	0	11,920	1,791	11,920
Capital Equipment	0	0	0	0	0	0	0	0	0	0
Total Capital Expenditures	0	0	0	0	0	0	0	11,920	1,791	11,920
Net Surplus/(Subsidy)	31,680	35,389	494	350	28,371	14,207	(90,414)	(107,983)	75,470	55,400

Cleveland Metroparks Enterprise (Nature Shops and Kiosks)

	Actual January '23	Actual January '24	Fav (Unfav)	Actual YTD January '23	Actual YTD January '24	Fav (Unfav)
Retail Revenue	28,855	44,079	15,224	28,855	44,079	15,224
Op Ex:						
Salaries and Benefits	22,195	25,733	(3,538)	22,195	25,733	(3,538)
Contractual Services	359	1,489	(1,130)	359	1,489	(1,130)
Operations	<u>19,179</u>	<u>9,262</u>	<u>9,917</u>	<u>19,179</u>	<u>9,262</u>	<u>9,917</u>
Total Op Ex	41,733	36,484	5,249	41,733	36,484	5,249
Op Surplus/(Subsidy)	(12,878)	7,595	20,473	(12,878)	7,595	20,473
Cap Ex:						
Capital Labor	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Cap Ex	0	0	0	0	0	0
Net Surplus/(Subsidy)	(12,878)	7,595	20,473	(12,878)	7,595	20,473