



Cleveland Metroparks®

FIND YOUR PATH

Financial Performance

as of July 31, 2022

Cleveland Metroparks

	Actual July '21	Actual July '22	Fav (Unfav)	Actual YTD July '21	Actual YTD July '22	Fav (Unfav)
Revenue:						
Property Tax	7,339,423	6,725,399	(614,024)	48,301,759	49,296,127	994,368
Local Gov/Grants/Gifts	2,945,184	1,490,056	(1,455,128)	13,286,025	5,363,473	(7,922,552)
Charges for Services	5,920,734	7,303,634	1,382,900	18,574,901	21,552,314	2,977,413
Self-Funded	559,942	14,198	(545,744)	4,660,708	4,475,309	(185,399)
Interest, Fines, Other	15,927	147,575	131,648	144,131	1,231,831	1,087,700
Total Revenue	16,781,210	15,680,862	(1,100,348)	84,967,524	81,919,054	(3,048,470)
OpEx:						
Salaries and Benefits	5,667,419	5,804,501	(137,082)	35,690,357	40,083,345	(4,392,988)
Contractual Services	422,998	507,874	(84,876)	2,756,354	3,167,162	(410,808)
Operations	2,125,208	2,437,996	(312,788)	10,032,133	12,047,173	(2,015,040)
Self-Funded Exp	501,890	490,234	11,656	4,144,657	3,827,638	317,019
Total OpEx	8,717,515	9,240,605	(523,090)	52,623,501	59,125,318	(6,501,817)
Op Surplus/(Subsidy)	8,063,695	6,440,257	(1,623,438)	32,344,023	22,793,736	(9,550,287)
CapEx:						
Capital Labor	0	64,078	(64,078)	460,944	434,519	26,425
Construction Expenses	2,938,877	1,491,808	1,447,069	12,904,558	8,362,860	4,541,698
Capital Equipment	351,708	434,625	(82,917)	1,384,805	2,260,086	(875,281)
Land Acquisition	1,020,073	173,576	846,497	2,126,533	1,154,833	971,700
Capital Animal Costs	3,063	3,057	6	9,170	6,561	2,609
Total CapEx	4,313,721	2,167,144	2,146,577	16,886,010	12,218,859	4,667,151
Net Surplus/(Subsidy)	3,749,974	4,273,113	523,139	15,458,013	10,574,877	(4,883,136)

Cleveland Metroparks Zoo

	Actual July '21	Actual July '22	Fav (Unfav)	Actual YTD July '21	Actual YTD July '22	Fav (Unfav)
Revenue:						
General/SE Admissions	1,921,163	2,100,239	179,076	4,237,999	4,374,010	136,011
Guest Experience	235,566	289,852	54,286	924,483	840,738	(83,745)
Zoo Society	1,016,041	1,105,167	89,126	1,755,900	2,239,925	484,025
Souvenirs/Refreshments	314,259	343,079	28,820	990,126	1,049,689	59,563
Education	13,751	4,386	(9,365)	286,455	315,075	28,620
Rentals & Events	49,719	85,406	35,687	359,334	478,695	119,361
Consignment	2,750	5,832	3,082	13,350	14,245	895
Other	863	(2,998)	(3,861)	12,164	12,593	429
Total Revenue	3,554,112	3,930,963	376,851	8,579,811	9,324,970	745,159
OpEx:						
Salaries and Benefits	1,200,812	1,247,987	(47,175)	8,103,800	8,988,905	(885,105)
Contractual Services	27,082	15,978	11,104	83,687	99,211	(15,524)
Operations	501,584	495,716	5,868	2,369,305	2,834,232	(464,927)
Total OpEx	1,729,478	1,759,681	(30,203)	10,556,792	11,922,348	(1,365,556)
Op Surplus/(Subsidy)	1,824,634	2,171,282	346,648	(1,976,981)	(2,597,378)	(620,397)
CapEx:						
Capital Labor	0	8,142	(8,142)	3,784	8,142	(4,358)
Construction Expenses	33,582	67,856	(34,274)	225,918	927,106	(701,188)
Capital Equipment	2,615	2,032	583	8,680	57,592	(48,912)
Capital Animal Costs	3,063	3,057	6	9,170	6,561	2,609
Total CapEx	39,260	81,087	(41,827)	247,552	999,401	(751,849)
Net Surplus/(Subsidy)	1,785,374	2,090,195	304,821	(2,224,533)	(3,596,779)	(1,372,246)
Restricted Revenue-Other	213,922	593,161	379,239	1,064,298	995,132	(69,166)
Restricted Revenue-Zipline	19,509	119,946	100,437	19,509	291,262	271,753
Restricted Expenses	(410,351)	436,484	(846,835)	559,469	1,604,810	(1,045,341)
Restricted Surplus/(Subsidy)	643,782	276,623	(367,159)	524,338	(318,416)	(842,754)

Cleveland Metroparks Golf

	Actual July '21	Actual July '22	Fav (Unfav)	Actual YTD July '21	Actual YTD July '22	Fav (Unfav)
Revenue:						
Greens Fees	822,463	1,068,030	245,567	2,841,096	3,102,904	261,808
Equipment Rentals	330,857	402,810	71,953	1,139,935	1,170,037	30,102
Food Service	160,702	212,681	51,979	488,641	726,176	237,535
Merchandise Sales	66,935	92,027	25,092	260,592	283,475	22,883
Pro Services	8,166	17,327	9,161	116,753	144,041	27,288
Driving Range	73,003	85,806	12,803	315,158	325,415	10,257
Other	43,092	33,800	(9,292)	358,269	380,758	22,489
Total Revenue	1,505,218	1,912,481	407,263	5,520,444	6,132,806	612,362
OpEx:						
Salaries and Benefits	450,762	530,226	(79,464)	2,406,607	2,819,719	(413,112)
Contractual Services	2,791	7,252	(4,461)	12,773	30,392	(17,619)
Operations	376,905	486,788	(109,883)	1,287,859	1,582,682	(294,823)
Total OpEx	830,458	1,024,266	(193,808)	3,707,239	4,432,793	(725,554)
Op Surplus/(Subsidy)	674,760	888,215	213,455	1,813,205	1,700,013	(113,192)
CapEx:						
Capital Labor	0	7,366	(7,366)	11,142	78,188	(67,046)
Construction Expenses	171,084	18,004	153,080	118,092	311,991	(193,899)
Capital Equipment	54,289	163,495	(109,206)	130,689	408,966	(278,277)
Total CapEx	225,373	188,865	36,508	259,923	799,145	(539,222)
Net Surplus/(Subsidy)	449,387	699,350	249,963	1,553,282	900,868	(652,414)

Cleveland Metroparks Golf

	Big Met (18)		Little Met (9)		Mastick Woods (9)		Manakiki (18)		Sleepy Hollow (18)	
	YTD July '21	YTD July '22	YTD July '21	YTD July '22	YTD July '21	YTD July '22	YTD July '21	YTD July '22	YTD July '21	YTD July '22
Operating Revenue	870,133	977,651	244,235	307,864	182,473	216,940	875,995	925,553	1,100,038	1,186,412
Operating Expenses	623,345	718,084	162,350	172,100	124,283	132,619	548,661	662,265	783,258	924,368
Operating Surplus/(Subsidy)	246,788	259,567	81,885	135,764	58,190	84,321	327,334	263,288	316,780	262,044
Capital Labor	0	0	0	38,710	0	0	0	16,758	0	2,075
Construction Expenses	92,802	77,606	0	36,409	0	0	0	137,857	1,541	5,226
Capital Equipment	16,389	0	0	8,890	0	0	0	38,541	20,262	0
Total Capital Expenditures	109,191	77,606	0	84,009	0	0	0	193,156	21,803	7,301
Net Surplus/(Subsidy)	137,597	181,961	81,885	51,755	58,190	84,321	327,334	70,132	294,977	254,743
	Shawnee Hills (27)		Washington Park (9)		Seneca (27)		Golf Admin		Total	
	YTD July '21	YTD July '22	YTD July '21	YTD July '22	YTD July '21	YTD July '22	YTD July '21	YTD July '22	YTD July '21	YTD July '22
Operating Revenue	747,557	815,764	381,833	469,398	1,088,609	1,226,746	29,571	6,478	5,520,444	6,132,803
Operating Expenses	449,610	545,261	228,891	269,233	592,787	705,308	194,052	303,553	3,707,238	4,432,791
Operating Surplus/(Subsidy)	297,947	270,503	152,942	200,165	495,822	521,438	(164,481)	(297,075)	1,813,206	1,700,012
Capital Labor	0	0	0	7,669	0	12,976	11,142	0	11,142	78,188
Construction Expenses	8,816	7,085	0	0	0	47,807	14,933	0	118,092	311,990
Capital Equipment	19,875	20,540	53,300	49,000	16,389	157,720	4,476	134,278	130,690	408,966
Total Capital Expenditures	28,691	27,625	53,300	56,669	16,389	218,503	30,551	134,278	259,924	799,144
Net Surplus/(Subsidy)	269,256	242,878	99,642	143,496	479,433	302,935	(195,032)	(431,353)	1,553,282	900,868

Cleveland Metroparks Enterprise

	Actual	Actual	Fav	Actual	Actual	Fav
	July '21	July '22	(Unfav)	YTD July '21	YTD July '22	(Unfav)
Revenue:						
Concessions	394,357	699,387	305,030	1,284,463	1,922,440	637,977
Dock Rentals	9,708	7,363	(2,345)	729,282	545,910	(183,372)
Other (incl. parking & Chalet)	195,196	296,157	100,961	721,343	1,146,286	424,943
Total Revenue	599,261	1,002,907	403,646	2,735,088	3,614,636	879,548
OpEx:						
Salaries and Benefits	273,699	410,484	(136,785)	1,443,770	1,939,858	(496,088)
Contractual Services	6,272	29,205	(22,933)	35,237	80,651	(45,414)
Operations	309,899	458,497	(148,598)	1,011,353	1,301,001	(289,648)
Total OpEx	589,870	898,186	(308,316)	2,490,360	3,321,510	(831,150)
Op Surplus/(Subsidy)	9,391	104,721	95,330	244,728	293,126	48,398
CapEx:						
Capital Labor	0	0	0	0	142	(142)
Construction Expenses	0	0	0	1,577	40,253	(38,676)
Capital Equipment	0	207	(207)	20,481	11,052	9,429
Total CapEx	0	207	(207)	22,058	51,447	(29,389)
Net Surplus/(Subsidy)	9,391	104,514	95,123	222,670	241,679	19,009

Cleveland Metroparks Enterprise

	Merwin's Wharf		EW Beach House		E55th Marina		E55th Restaurant	
	YTD July '21	YTD July '22	YTD July '21	YTD July '22	YTD July '21	YTD July '22	YTD July '21	YTD July '22
Operating Revenue	502,809	902,412	230,043	319,299	718,260	668,768	335,239	314,326
Operating Expenses	678,656	1,059,909	147,009	217,488	237,737	273,963	248,546	253,764
Operating Surplus/(Subsidy)	(175,847)	(157,497)	83,034	101,811	480,523	394,805	86,693	60,562
Capital Labor	0	142	0	0	0	0	0	0
Construction Expenses	1,577	2,072	0	0	0	14,050	0	0
Capital Equipment	8,385	0	0	0	0	0	6,044	7,697
Total Capital Expenditures	9,962	2,214	0	0	0	14,050	6,044	7,697
Net Surplus/(Subsidy)	(185,809)	(159,711)	83,034	101,811	480,523	380,755	80,649	52,865
	Wildwood		Euclid Beach		EmerNeck Marina		EmerNeck Restaurant	
	YTD July '21	YTD July '22	YTD July '21	YTD July '22	YTD July '21	YTD July '22	YTD July '21	YTD July '22
Operating Revenue	31,184	32,902	0	5,224	277,758	273,972	48,818	187,472
Operating Expenses	27,297	42,220	1,213	5,400	173,240	173,051	42,410	157,492
Operating Surplus/(Subsidy)	3,887	(9,318)	(1,213)	(176)	104,518	100,921	6,408	29,980
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	0	0	0	0	0	0	3,882	0
Total Capital Expenditures	0	0	0	0	0	0	3,882	0
Net Surplus/(Subsidy)	3,887	(9,318)	(1,213)	(176)	104,518	100,921	2,526	29,980

Cleveland Metroparks Enterprise

	Edgewater Pier		Wallace Lake		Hinckley Lake		Huntington	
	YTD July '21	YTD July '22	YTD July '21	YTD July '22	YTD July '21	YTD July '22	YTD July '21	YTD July '22
Operating Revenue	32,586	30,540	23,297	25,472	0	8,542	202,390	240,760
Operating Expenses	<u>26,760</u>	<u>25,369</u>	<u>20,140</u>	<u>24,510</u>	<u>492</u>	<u>9,462</u>	<u>142,452</u>	<u>146,471</u>
Operating Surplus/(Subsidy)	5,826	5,171	3,157	962	(492)	(920)	59,938	94,289
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>2,171</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	0	0	2,171	0	0	0	0	0
Net Surplus/(Subsidy)	5,826	5,171	986	962	(492)	(920)	59,938	94,289
	Chalet		Ledge Lake		Parking		Enterprise Admin	
	YTD July '21	YTD July '22	YTD July '21	YTD July '22	YTD July '21	YTD July '22	YTD July '21	YTD July '22
Operating Revenue	139,881	194,276	119,335	138,470	73,490	272,198	0	0
Operating Expenses	<u>155,584</u>	<u>152,139</u>	<u>63,022</u>	<u>93,757</u>	<u>8,981</u>	<u>17,382</u>	<u>516,822</u>	<u>669,130</u>
Operating Surplus/(Subsidy)	(15,703)	42,137	56,313	44,713	64,509	254,816	(516,822)	(669,130)
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	24,131
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,355</u>
Total Capital Expenditures	0	0	0	0	0	0	0	27,486
Net Surplus/(Subsidy)	(15,703)	42,137	56,313	44,713	64,509	254,816	(516,822)	(696,616)